MARKETPLACEFAIRNESSCOALITION

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Contact: Ron Bonjean/Brian Walsh (202) 349-1402

Marketplace Fairness Coalition: Time For Congress To Stand Up For Main Street Businesses, Pass Marketplace Fairness Legislation

Statement on Latest Hearing Next Week By House Judiciary Committee

WASHINGTON D.C. – The Marketplace Fairness Coalition, which represents thousands of American businesses -- large and small, as well as both brick-and-mortar and online -- today released the following statement regarding next week's hearing by the House Judiciary Committee:

"America's brick-and-mortar businesses appreciate the hard work and serious examination that Chairman Goodlatte and members of Congress have given to this issue, as evidenced by this hearing amidst a busy legislative schedule. After 20 years, more than 30 hearings in Congress and the strong bipartisan support this issue has received in both the House and the Senate, the time is now for Congress to act.

"The explosion of e-commerce underscores the importance of Congress acting to protect jobs, preserve basic free market competition and restore states' rights. The federal government shouldn't be in the business of picking winners and losers in the marketplace, but unfortunately that is exactly what's taking place today under our antiquated tax code.

"We'll continue working with Congress to move this issue forward and it's our hope that this hearing will be among the last steps before the House gives all businesses the opportunity this year to compete on a fair and level playing field."

BACKGROUND:

- Last month, hundreds of organizations that collectively represent more than three
 million American businesses and organizations large and small <u>sent a letter to</u>
 <u>Chairman Goodlatte</u> calling for immediate action on marketplace fairness.
- Going back to 1994, there have been **more than 30 hearings** on this issue in both the House and Senate. Most recently, the House Judiciary Committee held hearings on November 30, 2011 and again on July 24, 2012. The Senate passed legislation in an overwhelming bipartisan vote of 69-27 on May 6, 2013.
- A <u>new government report</u> from the Small Business Administration released in November <u>confirmed</u> that a federal marketplace fairness solution is needed to level the retail playing field, protect small businesses and restore states' rights.

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- An extensive new study by top conservative economist Dr. Arthur Laffer -- "<u>Pro-Growth Tax Reform and E-Fairness</u>" -- reported that collecting online sales taxes that are already legally owed and leveling the playing field for all retailers would have a profoundly positive economic impact in states across the country.
- <u>Click here</u> to read what some of the nation's top conservative leaders and Republican Governors have said in support of marketplace fairness legislation.
- <u>Click here</u> to read what dozens of the nation's leading editorial boards have written in support of marketplace fairness legislation.

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The Marketplace Fairness Coalition is comprised of businesses of every size, sector, and channel of product distribution, located in every state throughout the country.